

**SECTION C****SUBJECTIVE ANALYSIS OF THE CITY COUNCIL'S BUDGET  
(including Housing Revenue Account)**

1 Subjective Heading	2 2011/2012 Estimate £'000	3 2012/2013 Estimate £'000	4 Variation £'000
<u>Expenditure:</u>			
Employees	283,745	262,889	(20,856)
Running Expenses	933,566	943,366	9,800
Benefit Payments	314,289	313,485	(804)
Depreciation and Impairment Losses	49,769	95,204	45,435
Contingency	1,040	1,331	291
Gross General Fund Expenditure	1,582,409	1,616,275	33,866
Recharges received and issued	0	0	0
Other Internal Sales	(107,252)	(106,313)	939
Less Savings not yet allocated	(2,463)	(6,719)	(4,256)
Costs not yet allocated to Services	3,480	4,765	1,285
General Fund Operating Expenditure	1,476,174	1,508,008	31,834
Housing Revenue Account	81,014	70,678	(10,336)
Asset Management Revenue Account	(1,119)	(45,976)	(44,857)
Council Operating Expenditure	1,556,069	1,532,710	(23,359)
<u>Income :</u>			
Specific Government Grants	(813,290)	(805,529)	7,761
Other Grants reimbursements and contributions	(10,767)	(13,256)	(2,489)
Capital Financing related income	(7,444)	(6,429)	1,015
Customer and Client Receipts	(128,369)	(127,581)	788
Housing Revenue Account - Rents, Subsidy etc	(84,770)	(82,179)	2,591
Other Income	(11,612)	(11,312)	300
Total Income	(1,056,252)	(1,046,286)	9,966
Contribution to/(from) Reserves	(2,955)	(11,332)	(8,377)
<b>Budget Requirement</b>	<b>496,862</b>	<b>475,092</b>	<b>(21,770)</b>
<b><u>Funding from Central Government &amp; local taxpayers :-</u></b>			
Council Tax	142,588	144,680	2,092
Revenue Support Grant (RSG/NNDR)	354,274	330,412	(23,862)
<b>Council Tax Requirement</b>	<b>496,862</b>	<b>475,092</b>	<b>(21,770)</b>