## **Good Governance Guidance**

Organisations funded by the Cultural Partnership Grants are expected to follow the principles of good governance.

This includes having a board of directors/trustees (or equivalent management committee) in place which is independent of the staff team, with clear roles and responsibilities defined.

In a well-governed organisation, the board (or equivalent management committee) will;

- have formally adopted Terms of Reference, as well as a Code of Conduct and/or Conflict of Interest Policy
- meet at least four times per year
- bring together members with a good range of skills to oversee the organisation; be diverse and representative of the communities it serves; and have a good turnover of membership
- approve the budget for the organisation before the start of each financial year
- receive regular detailed finance reports, including the current financial position and forecast
- agree and regularly review a set of policies and procedures which are meaningful and relevant to the organisation
- assess and review risks at every board meeting
- agree robust procedures for complaints
- have responsibility for oversight of the Manchester City Council funding agreement

Organisations may wish to sign up to a code of good practice such as the Charity Governance Code. For further information see the <a href="Charity Governance Code">Charity Governance Code</a> page